

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
November 30, 2022**

Cash and Cash Equivalents

| | |
|--|-----------------|
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 4,486,881.86 |
| Total Cash and Cash Equivalents | 4,486,881.86 |

Fixed Income Securities

| | |
|--|----------------|
| Interim-term (<i>Internally Managed</i>) | - |
| Broad-term (<i>Internally Managed</i>) | 100,267,483.92 |
| High Yield (<i>Internally Managed</i>) | - |
| Total Fixed Income Securities | 100,267,483.92 |

Broad Domestic Equity

| | |
|-----------------------------|----------------|
| SSgA Russell 3000 | 141,940,955.92 |
| Total Broad Domestic Equity | 141,940,955.92 |

Global Equity Ex-U.S.

| | |
|-------------------------------|---------------|
| SOA International Equity Pool | 93,305,896.05 |
| Total Global Equity Ex-U.S. | 93,305,896.05 |

Real Assets

| | |
|---|---------------|
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 17,535,691.74 |
| Total Real Assets | 17,535,691.74 |

Receivables and Payables

| | |
|--------------------------------|-----------|
| Income Receivable/Payable | 14,051.95 |
| Payable To/From | - |
| Total Receivables and Payables | 14,051.95 |

Total Assets

| | |
|--|-------------------|
| | \$ 357,550,961.44 |
|--|-------------------|

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
November 30, 2022

| | <u>1-Month</u> | <u>Fiscal YTD</u> |
|---|---------------------------------|---------------------------------|
| Cash and Cash Equivalents | | |
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 14,051.95 | \$ 31,927.28 |
| | <u>14,051.95</u> | <u>31,927.28</u> |
| Fixed Income Securities | | |
| Interim-term (<i>Internally Managed</i>) | - | - |
| Broad-term (<i>Internally Managed</i>) | 3,882,424.01 | (1,524,242.36) |
| High Yield (<i>Internally Managed</i>) | - | - |
| | <u>3,882,424.01</u> | <u>(1,524,242.36)</u> |
| Broad Domestic Equity | | |
| SSgA Russell 3000 | 7,074,058.66 | 11,126,817.65 |
| | <u>7,074,058.66</u> | <u>11,126,817.65</u> |
| Global Equity Ex-U.S. | | |
| SOA International Equity Pool | 9,828,766.39 | 3,596,885.66 |
| | <u>9,828,766.39</u> | <u>3,596,885.66</u> |
| Real Assets | | |
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 991,977.04 | (342,990.47) |
| | <u>991,977.04</u> | <u>(342,990.47)</u> |
| Total Investment Income (Loss) | \$ 21,791,278.05 | \$ 12,888,397.76 |
| Payable To/From | - | - |
| Total Invested Assets, Beginning of Period | 335,761,972.99 | 344,733,938.10 |
| Net Contribution (Withdrawal) | (2,289.60) | (71,374.42) |
| Total Assets | <u>\$ 357,550,961.44</u> | <u>\$ 357,550,961.44</u> |